

LOCAL PENSION BOARD

FIREFIGHTER PENSION SCHEMES



DATE: 8 FEBRUARY 2022

TITLE: SCHEME MANAGER UPDATE

REPORT OF: SCHEME MANAGER

**For
Information**

1. **PURPOSE**

To inform and update the Board.

2.0 **UPDATE TO BOARD**

2.1 **Governance and Administration**

- **Terms of Reference and Annual Work Programme**

Reviewed October 2021 – circulated to all Board Members

- **Discretions Applied** – In accordance with Regulation 141(3) of the Firefighters' Pension Scheme 2015, discretion was applied to allow a transfer of previous pension rights into the scheme outside of the 12 month qualifying window, this was due to delays in a member being able to obtain documentation from his previous pension providers due to the Coronavirus pandemic.

- **Ill Health** – none

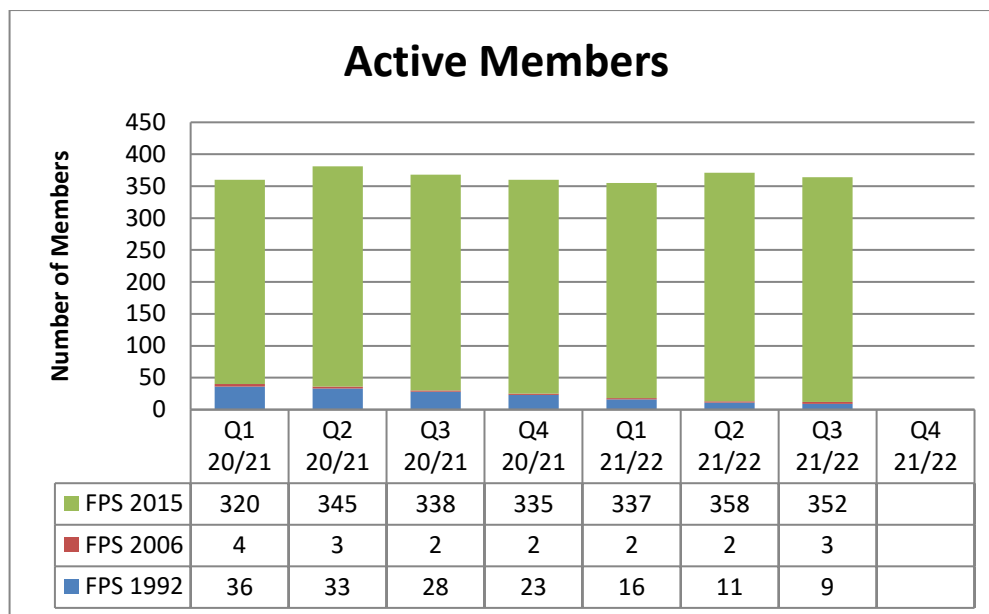
- **Appeals** – none.

- **IDRP** - none.

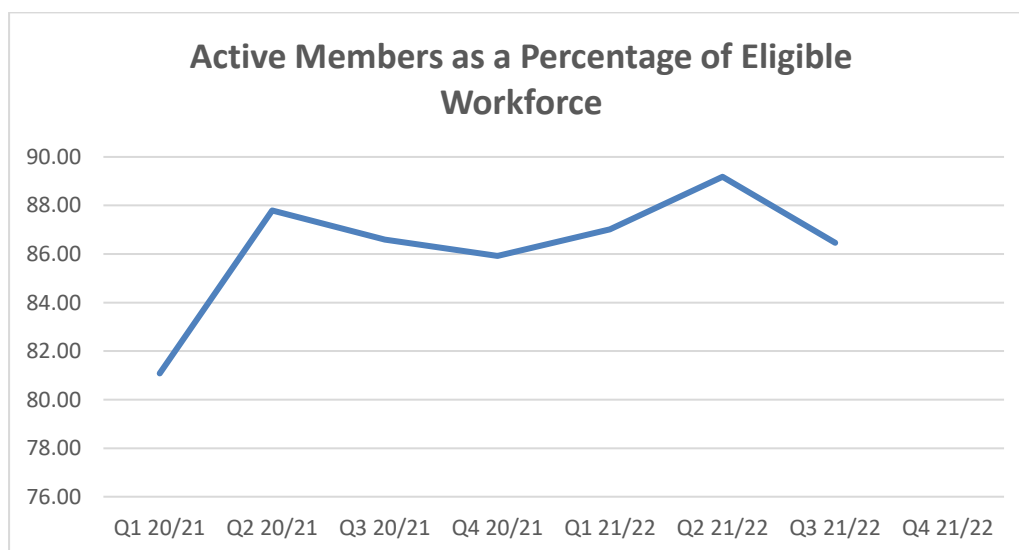
- **Membership and Movement**

For Information

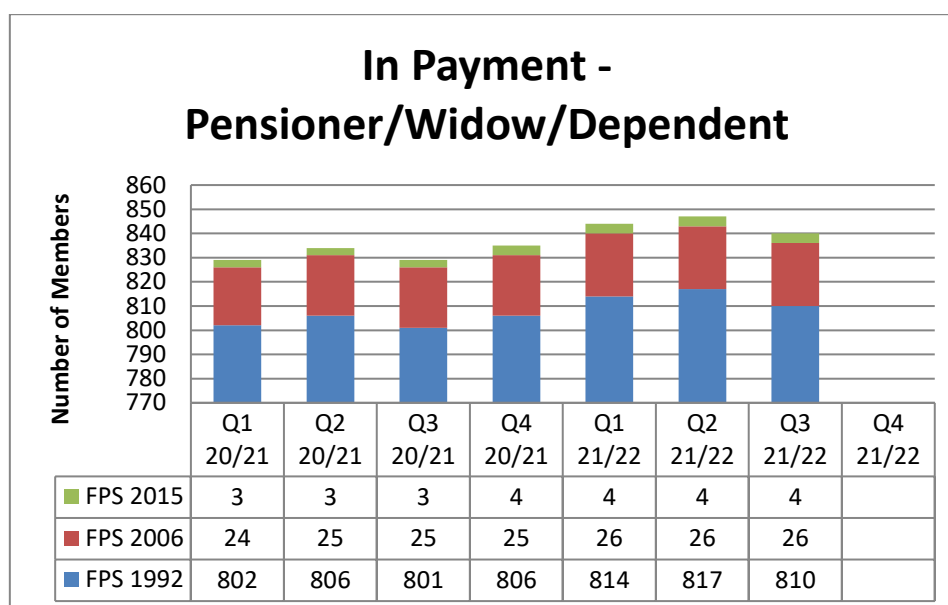
Active Members - The total membership of the schemes as at 31st December 2021 was 364 with the majority of those members, 97%, being in the new 2015 scheme. All outstanding members of the 1992 and 2006 schemes will be transferred to the 2015 scheme on 1st April 2022. The following chart shows that there has been a slight decrease in members over the last quarter



Percentage of Eligible Workforce – 86% of the eligible workforce are currently a member of the pension scheme which is slightly lower than at the last quarter.



Pensioners - The total number of pensions in payment as at 31st December 2021 was 840 with the majority of these payments, 96%, being from the 1992 scheme. The chart below shows that there has been a slight decrease in pensions in payment over the last 12 months.



2.2 **Scrutiny**

For Noting

- Breaches of the Law – there have been no notifications of breaches of the law
- Cyber Security – there have been no reported breaches
- Compliance - Cyber Essentials Plus (CE+) accredited

2.3 **Risk** - Appendix 1 and 2

For Noting

The Board have a responsibility to take an active role in monitoring the key risks on a regular basis and driving forward improvement. The summary and trend risk registers are attached at Appendix 1 and 2 for the Boards consideration.

2.4 **FPS/Legal – Verbal Update**

For Noting

2.5 **Training and Development**

For Information

The Boards development of FPS knowledge and awareness of governance and current issues is undertaken at each meeting as part of the FPS Update. The Scheme Manager will update the new Board Members on the relevant background to the Pension Schemes and current issues.

An LGA training session is currently being arranged for Board Members.

For Action

2.6 FPS Administration

For Noting

1. Updated handbooks which include key policy documents and governance information have been circulated to the Board.

2. The FRA Remedy Self-Assessment Survey has been received and is currently being undertaken.

For Noting

**IAN HAYTON
SCHEME MANAGER**